

Statutory and Effective Tax Rates
under Current Law in Tax Year
2015

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|---------------------------------|
| Current Law Effective Tax Rates |
|---------------------------------|

Ratio of
ETR to
Commercial

| Residential | | |
|------------------------|-----------------------|-----------------------|
| Homestead Exemption | Statutory Tax Rate | Effective Tax Rate |
| 47.0% | 2.47% | 1.31% |

67.5%

| Commercial | | |
|-----------------------|-----------------------|-----------------------|
| Comstead Exemption | Statutory Tax Rate | Effective Tax Rate |
| 21.5% | 2.47% | 1.94% |

| Agricultural Land | | |
|-------------------|-----------------------|-----------------------|
| Exemption | Statutory Tax Rate | Effective Tax Rate |
| 0.0% | 2.47% | 2.47% |

| TimberLand | | |
|------------|-----------------------|-----------------------|
| Exemption | Statutory Tax Rate | Effective Tax Rate |
| 0.0% | 0.29% | 0.29% |